

**LAKELAND CENTRAL SCHOOL DISTRICT OF SHRUB OAK
WESTCHESTER COUNTY, NEW YORK
\$1,914,800 BOND ANTICIPATION NOTES FOR VEHICLES - 2011**

SALE DATE:	23-Aug-11	FORM:	BOOK-ENTRY
TIME:	11:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$1,914,800	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	01-Sep-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	31-Aug-12		
# OF DAYS:	360		
BYD:	\$1,914,800.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
PNC	\$ 1,914,800	1.000%	\$ 3,791.30	0.8020%
Janney Montgomery Scott LLC	\$ 1,914,800	1.000%	3,216.86	0.8320%
TD Securities (USA) LLC	\$ 1,914,800	1.000%	3,025.38	0.8420%
JP Morgan Chase Bank, N.A.	\$ 1,914,800	0.860%	0.00	0.8600%
Oppenheimer & Co., Inc.	\$ 1,914,800	1.500%	8,023.00	1.0810%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
PNC	\$ 1,914,800	1.000%	\$ 3,791.30	0.8020%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
PNC	\$ 1,914,800	1.000%	\$ 19,148.00

TOTAL INTEREST DUE AT MATURITY	\$ 19,148.00
LESS PREMIUM	<u>3,791.30</u>

NET INTEREST COST \$15,356.70

NET INTEREST RATE (AVERAGE) 0.8020%