

**CITY SCHOOL DISTRICT OF THE CITY OF LACKAWANNA
\$1,775,000 BOND ANTICIPATION NOTES - 2010 (Renewals)
SALE RESULTS**

SALE DATE: 23-Feb-10
TIME: 11:00 AM

Form: Local
Bank Qualified: YES

AMOUNT: \$1,775,000
ISSUE DATE: 10-Mar-10
DUE DATE: 10-Mar-11
OF DAYS: 360
BYD: \$1,775,000.00

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank, N.A.	\$1,775,000	1.040%	0.00	1.0400%
Oppenheimer & Co., Inc.	\$1,775,000	1.500%	7,681.00	1.0673%
HSBC Bank	\$1,775,000	1.300%	0.00	1.3000%
M&T Bank	\$1,775,000	1.700%	0.00	1.7000%
First Niagara Bank	\$1,775,000	1.750%	0.00	1.7500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank, N.A.	\$1,775,000	1.040%	0.00	1.0400%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$18,460.00
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$18,460.00</u>
 Net Interest Rate	 <u>1.0400%</u>