

**TOWN OF LAGRANGE  
DUTCHESS COUNTY, NEW YORK  
\$2,877,215 BOND ANTICIPATION NOTES, 2016 (RENEWALS) SERIES B**

<b>SALE DATE:</b>	<b>30-Nov-16</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,877,215</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>14-Dec-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>14-Dec-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$2,877,215.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank, N.A.	\$2,877,215	1.230% \$	-	1.2300%
Oppenheimer Co.	\$2,877,215	2.000% \$	19,369.00	1.3268%
Jefferies	\$2,877,215	2.500% \$	28,341.00	1.5150%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank, N.A.	2,877,215	1.230% \$	-	1.2300%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Bank, N.A.	2,877,215	1.230% \$	35,389.74

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 35,389.74</b>
<b>LESS PREMIUM</b>	<b>0.00</b>
<b>NET INTEREST COST</b>	<b>\$35,389.74</b>
<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.2300%</u></b>