

**TOWN OF LAGRANGE  
DUTCHESS COUNTY, NEW YORK  
\$3,300,025 BOND ANTICIPATION NOTES, 2015 (RENEWALS) SERIES A**

<b>SALE DATE:</b>	<b>12-Mar-15</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "MIG1" Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$3,300,025</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>26-Mar-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>26-Mar-16</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$3,300,025.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$3,300,025	1.000%	\$ 18,746.00	0.4319%
TD Securities (USA) LLC	\$3,300,025	0.750%	\$ 10,428.08	0.4340%
TD Bank, N.A.	\$3,300,025	0.500%	\$ -	0.5000%
Oppenheimer Co., Inc.	\$3,300,025	1.000%	\$ 8,812.00	0.7330%
First Niagara	\$3,300,025	0.900%	\$ -	0.9000%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	3,300,025	1.000%	\$ 18,746.00	0.4319%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	3,300,025	1.000%	\$ 33,000.25

**TOTAL INTEREST DUE AT MATURITY** \$ 33,000.25  
**LESS PREMIUM** 18,746.00

**NET INTEREST COST** \$14,254.25

**NET INTEREST RATE (AVERAGE)** 0.4319%