

**KINGSTON CITY SCHOOL DISTRICT
ULSTER COUNTY, NEW YORK
\$20,000,000 BOND ANTICIPATION NOTES, 2017 SERIES A**

SALE DATE:	10-Jan-17	FORM:	DTC
TIME:	11:00	RATING:	Moody's "Aa3" Underlying
AMOUNT:	\$20,000,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	18-Jan-17	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	15-Jun-17		
# OF DAYS:	147		
BYD:	\$8,166,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$20,000,000	1.500% \$	40,400.00	1.0053%
Jefferies LLC	20,000,000	2.000%	80,802.00	1.0106%
TD Seurities	8,000,000	2.500%	48,400.00	1.0184%
TD Seurities	12,000,000	2.000%	45,960.00	1.0620%
Bank of America	20,000,000	1.130%	-	1.1300%
JPMorgan Chase Bank	10,000,000	1.230%	-	1.2300%
Oppenheimer & Co.	20,000,000	2.000%	38,000.00	1.5347%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 20,000,000	1.500% \$	40,400.00	1.0053%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 20,000,000	1.500% \$	122,500.00

TOTAL INTEREST DUE AT MATURITY	\$ 122,500.00
LESS PREMIUM	<u>40,400.00</u>

NET INTEREST COST \$82,100.00

NET INTEREST RATE (AVERAGE) 1.0053%