

**KINGSTON CITY SCHOOL DISTRICT
 ULSTER COUNTY, NEW YORK
 \$17,932,186 BOND ANTICIPATION NOTES, 2015 SERIES A**

SALE DATE:	03-Jun-15	FORM:	DTC
TIME:	11:00	RATING:	Moody's "Aa3" Underlying
AMOUNT:	\$17,932,186	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	16-Jun-15	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	16-Jun-16		
# OF DAYS:	360		
BYD:	\$17,932,186.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$10,000,000	1.500% \$	108,500.00	0.4150%
TD Securities (USA) LLC	\$7,932,186	1.500% \$	82,891.34	0.4550%
Jefferies LLC	\$17,932,186	1.000% \$	97,195.00	0.4580%
Oppenheimer & Co. Inc.	\$10,000,000	1.000% \$	34,700.00	0.6530%
Oppenheimer & Co. Inc.	\$7,932,186	1.000% \$	21,975.00	0.7230%
JPMorgan Chase Bank	\$17,932,186	0.890% \$	-	0.8900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 10,000,000	1.500% \$	108,500.00	0.4150%
TD Securities (USA) LLC	\$ 7,932,186	1.500% \$	82,891.34	0.4550%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 10,000,000	1.500% \$	150,000.00
TD Securities (USA) LLC	\$ 7,932,186	1.500% \$	118,982.79

TOTAL INTEREST DUE AT MATURITY	\$ 268,982.79
LESS PREMIUM	191,391.34
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NET INTEREST COST \$77,591.45

NET INTEREST RATE (AVERAGE) 0.4327%