

**KINGS PARK CENTRAL SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$15,500,000 TAX ANTICIPATION NOTES FOR 2017 - 2018 TAXES**

| | | | |
|--------------------|------------------------|-----------------|------------------------------------|
| SALE DATE: | 5-Sep-17 | FORM: | Book-Entry-Only |
| TIME: | 10:30 | RATING: | Moody's "Aa2"(Underlying) |
| AMOUNT: | \$15,500,000 | BOND CO: | Hawkins Delafield & Wod |
| ISSUE DATE: | 14-Sep-17 | F.A.: | CAPITAL MARKETS ADVISORS |
| DUE DATE: | 22-Jun-18 | | |
| # OF DAYS: | 278 | | |
| BYD: | \$11,969,444.44 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|------------------------------|---------------|---------------|----------------|------------|
| JP Morgan Securities | \$15,500,000 | 2.000% | \$122,140.00 | 0.9796% |
| Jefferies LLC | 15,500,000 | 2.000% | 120,593.00 | 0.9925% |
| TD Securities | 15,500,000 | 2.500% | 174,840.00 | 1.0393% |
| Oppenheimer & Co. | 15,500,000 | 2.250% | 135,005.00 | 1.1221% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|-----------------------------|---------------|---------------|----------------|------------|
| JP Morgan Securities | \$15,500,000 | 2.000% | \$ 122,140.00 | 0.9796% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| JP Morgan Securities | \$15,500,000 | 2.000% | \$ 239,388.89 |

TOTAL INTEREST DUE AT MATURITY \$ 239,388.89
LESS PREMIUM 122,140.00

NET INTEREST COST \$ 117,248.89

NET INTEREST RATE (AVERAGE) 0.9796%