

**VILLAGE OF KENMORE, ERIE COUNTY, NY
\$535,000 BOND ANTICIPATION NOTES, 2010
SALE RESULTS**

SALE DATE:	20-Oct-10	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$535,000		
ISSUE DATE:	03-Nov-10	Bond Counsel:	Hodgson Russ
DUE DATE:	03-Nov-11		
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors
BYD:	\$535,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
First Niagara Bank	\$535,000	1.300%		1.3000%
JP Morgan Chase Bank N.A.	\$535,000	1.690%		1.6900%
Oppenheimer & Co., Inc.	\$535,000	1.875%	64.00	1.8630%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
First Niagara Bank	\$535,000	1.300%	0.00	1.3000%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$6,955.00
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$6,955.00</u>
Net Interest Rate	<u>1.3000%</u>