

**VILLAGE OF KENMORE, ERIE COUNTY, NY
\$706,000 BOND ANTICIPATION NOTES, 2012
SALE RESULTS**

SALE DATE: 12-Jan-12
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$706,000
ISSUE DATE: 24-Jan-12
DUE DATE: 24-Jan-13
OF DAYS: 360
BYD: \$706,000.00

Bond Counsel: Hodgson Russ
Fin. Advisor: Capital Markets Advisors

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Bank of Greene County	\$706,000	1.020%	0.00	1.0200%
Roosevelt & Cross Inc. & Associates	\$706,000	2.000%	2,589.00	1.6333%
Oppenheimer & Co., Inc.	\$706,000	1.750%	55.00	1.7422%
First Niagara Bank	\$706,000	1.750%	0.00	1.7500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Bank of Greene County	\$706,000	1.020%	0.00	1.0200%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$7,201.20
Less: Premium received	0.00
Net Interest Cost	<u>\$7,201.20</u>
Net Interest Rate	<u>1.0200%</u>