

**JERICO UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$9,500,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

<b>SALE DATE:</b>	<b>19-Sep-17</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>11:30</b>	<b>RATING:</b>	<b>Moody's "Aa1"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$9,500,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>28-Sep-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>22-Jun-18</b>		
<b># OF DAYS:</b>	<b>264</b>		
<b>BYD:</b>	<b>\$6,966,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$9,500,000	2.000%	\$70,397.00	0.9895%
JP Morgan Securities	9,500,000	2.000%	69,540.00	1.0018%
TD Securities	9,500,000	2.250%	81,130.00	1.0855%
Oppenheimer & Co. Inc.	9,500,000	2.250%	71,535.00	1.2232%
Flushing Bank	1,000,000	1.250%	-	1.2500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$9,500,000	2.000%	\$70,397.00	0.9895%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$9,500,000	2.000%	\$ 139,333.33

**TOTAL INTEREST DUE AT MATURITY** \$ 139,333.33  
**LESS PREMIUM** 70,397.00

**NET INTEREST COST** \$ 68,936.33

**NET INTEREST RATE (AVERAGE)** 0.9895%