

Jericho Union Free School District, New York

Computation of Net Interest Cost

\$10,000,000 Tax Anticipation Notes For 2015-2016 Taxes

Dated: September 30, 2015

Due: June 19, 2016

Days Out: 259

Sale Date: September 16, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
JPMorgan Securities	\$10,000,000	2.000%	\$143,888.89	\$123,100.00	\$20,788.89	0.288958% *
TD Securities	10,000,000	2.000%	143,888.89	122,600.00	21,288.89	0.295907%
Jefferies LLC	10,000,000	1.500%	107,916.67	68,303.00	39,613.67	0.550615%
Oppenheimer & Co.	10,000,000	2.000%	143,888.89	102,500.00	41,388.89	0.575290%
Flushing Bank	1,000,000	0.950%	6,834.72	0.00	6,834.72	0.950000%

* **Winning Bid. Purchaser selected Book-Entry-Only.**