

**CITY SCHOOL DISTRICT OF THE CITY OF JAMESTOWN  
\$37,075,000 BOND ANTICIPATION NOTES - 2016  
SALE RESULTS**

**SALE DATE:** 08-Jun-16  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$37,075,000  
**ISSUE DATE:** 22-Jun-16  
**DUE DATE:** 22-Jun-17  
**# OF DAYS:** 360  
**BYD:** \$37,075,000.00

**Bond Counsel:** Orrick, Herrington & Sutcliffe, LLP  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$10,000,000	2.000%	112,000.00	0.8800%
Oppenheimer & Co.	\$10,000,000	2.000%	109,500.00	0.9050%
Oppenheimer & Co.	\$17,075,000	2.000%	184,410.00	0.9200%
Jefferies & Company	\$17,000,000	2.000%	161,843.00	1.0480%
JPMorgan Chase	\$5,000,000	1.050%	0.00	1.0500%
Jefferies & Company	\$20,075,000	2.000%	185,093.00	1.0780%
TD Securities (USA) LLC	\$37,075,000	2.000%	327,743.00	1.1160%
JPMorgan Securities	\$37,075,000	2.000%	310,317.75	1.1630%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$10,000,000	2.000%	112,000.00	0.8800%
Oppenheimer & Co.	\$10,000,000	2.000%	109,500.00	0.9050%
Oppenheimer & Co.	\$17,075,000	2.000%	184,410.00	0.9200%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Oppenheimer & Co.	\$37,075,000	2.000%	\$741,500.00

<b>Total Interest Due at Maturity</b>	\$741,500.00
<b>Less: Premium received</b>	<u>405,910.00</u>
<b>Net Interest Cost</b>	<u>\$335,590.00</u>
 <b>Net Interest Rate</b>	 <u>0.9052%</u>