

CITY SCHOOL DISTRICT OF THE CITY OF JAMESTOWN
\$24,390,000 BOND ANTICIPATION NOTES - 2015A
SALE RESULTS

SALE DATE: 16-Jul-15
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$24,390,000
ISSUE DATE: 29-Jul-15
DUE DATE: 23-Jun-16
OF DAYS: 324
BYD: \$21,951,000.00

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
First Niagara Bank	\$1,000,000	0.850%	0.00	0.8500%
Jefferies & Company	\$24,390,000	2.000%	245,365.00	0.8822%
Oppenheimer & Co.	\$24,390,000	2.000%	238,075.00	0.9154%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
First Niagara Bank	\$1,000,000	0.850%	0.00	0.8500%
Jefferies & Company	23,390,000	2.000%	235,304.93	0.8822%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
First Niagara Bank	\$1,000,000	0.850%	\$7,650.00
Jefferies & Company	23,390,000	2.000%	\$421,020.00

Total Interest Due at Maturity	\$428,670.00
Less: Premium received	<u>235,304.93</u>
Net Interest Cost	<u>\$193,365.07</u>
 Net Interest Rate	 <u>0.8809%</u>