

**CITY SCHOOL DISTRICT OF THE CITY OF JAMESTOWN
\$13,010,000 BOND ANTICIPATION NOTES - 2011 (Renewals)
SALE RESULTS**

SALE DATE: 29-Mar-11
TIME: 11:00 AM

Form: DTC / Local
Bank Qualified: No

AMOUNT: \$13,010,000
ISSUE DATE: 12-Apr-11
DUE DATE: 12-Apr-12
OF DAYS: 360
BYD: \$13,010,000.00

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank, N.A.	\$5,000,000	1.180%	0.00	1.1800%
Jefferies & Company	\$13,010,000	2.000%	61,408.00	1.5280%
JPMorgan Chase Bank, N.A.	\$5,000,000	1.650%	0.00	1.6500%
Oppenheimer & Co.	\$13,010,000	2.125%	53,081.00	1.7170%
Key Banc Capital Markets	\$13,010,000	2.000%	5,204.00	1.9600%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank, N.A.	\$5,000,000	1.180%	0.00	1.1800%
Jefferies & Company	8,010,000	2.000%	37,807.69	1.5280%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Chase Bank, N.A.	\$5,000,000	1.180%	\$59,000.00
Jefferies & Company	8,010,000	2.000%	\$160,200.00

Total Interest Due at Maturity	\$219,200.00
Less: Premium received	<u>37,807.69</u>
Net Interest Cost	<u>\$181,392.31</u>

Net Interest Rate 1.3943%