

**Supplement  
dated May 8, 2018**

**to**

**Official Statement  
dated May 2, 2018**

**relating to**

**TOWN OF  
ISLIP  
SUFFOLK COUNTY, NEW YORK**

**\$26,545,500  
VARIOUS PURPOSES SERIAL BONDS – 2018 SERIES A  
(the “Bonds”)**

### **Introduction**

The Official Statement for the Bonds is dated **May 2, 2018** (the “Official Statement”). The **Town of Islip**, Suffolk County, New York (the “**Town**”) has prepared this Supplement dated **May 8, 2018**, to the Official Statement (the “Supplement”) to update information related to the Long Island MacArthur Airport (the “Airport”) in the Official Statement.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

**The last paragraph of the “*Long Island MacArthur Airport*” section in Appendix A is replaced and superseded with the following:**

The Town also continues to make various improvements in and around the Airport property, including on the runways, airfield lighting, and roadways and parking areas. Debt service on these Town obligations, including the Terminal Building Improvements, will be paid from passenger facility charges (additionally backed by a general obligation pledge of the Town) collected by the airlines and remitted to the Town, thus eliminating Town taxpayer funding for major airport improvements. In 2017, PFC Application #8 was approved by the FAA which will assist the airport in funding more than \$10.8 million in capital improvements and the purchase of equipment over the next three (3) years. The Town has not subsidized Airport operations in recent years.