

# Town of Islip, Suffolk County, New York

## Computation of Net Interest Cost

### \$14,300,000 Bond Anticipation Notes For Various Purposes - 2016

**Dated:** May 26, 2016

**Due:** November 29, 2016

**Days Out:** 183

**Sale Date:** May 18, 2016

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>Jefferies LLC</b>	<b>14,300,000</b>	<b>1.500%</b>	<b>109,037.50</b>	<b>72,502.00</b>	<b>36,535.50</b>	<b>0.502609% *</b>
TD Securities	14,300,000	1.750%	127,210.42	85,657.00	41,553.42	0.571639%
JPMorgan Securities	14,300,000	1.950%	141,748.75	99,099.00	42,649.75	0.586721%
Bank of America, N.A.	14,300,000	0.760%	55,245.67	0.00	55,245.67	0.760000%
Roosevelt & Cross, Inc.	5,000,000	2.000%	50,833.33	27,800.00	23,033.33	0.906230%
JPMorgan Chase Bank, N.A.	14,300,000	0.960%	69,784.00	0.00	69,784.00	0.960000%
Oppenheimer & Co.	14,300,000	2.000%	145,383.33	73,359.00	72,024.33	0.990820%

\* **Winning Bid. Bidder has requested the notes delivered through DTC.**