

**TOWN OF ISLIP  
SUFFOLK COUNTY, NEW YORK  
\$8,000,000 BOND ANTICIPATION NOTES - 2016**

<b>SALE DATE:</b>	<b>29-Sep-16</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aaa"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$8,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>20-Oct-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>20-Oct-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$8,000,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,000,000	1.750%	\$49,682.00	1.1290%
JPMorgan Chase Bank, N.A.	8,000,000	1.150%	0.00	1.1500%
TD Securities	8,000,000	2.000%	65,600.00	1.1800%
Oppenheimer & Co. Inc.	8,000,000	2.000%	65,600.00	1.1800%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,000,000	1.750% \$	49,682.00	1.1290%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$8,000,000	1.750% \$	140,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 140,000.00
<b>LESS PREMIUM</b>	<u>49,682.00</u>

<b>NET INTEREST COST</b>	\$ 90,318.00
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<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.1290%</u>
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