

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$19,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	3-Oct-17	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$19,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	10-Oct-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	22-Jun-18		
# OF DAYS:	252		
BYD:	\$13,300,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$19,000,000	2.000%	\$120,272.00	1.0957%
TD Securities	19,000,000	2.300%	158,175.00	1.1107%
Morgan Stanley	10,000,000	2.500%	96,600.00	1.1200%
Morgan Stanley	9,000,000	2.500%	86,490.00	1.1271%
JPMorgan Securities	19,000,000	2.250%	148,960.00	1.1300%
Roosevelt & Cross	2,000,000	2.000%	11,090.00	1.2079%
Oppenheimer & Co. Inc.	19,000,000	2.250%	114,280.00	1.3908%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$19,000,000	2.000%	\$120,272.00	1.0957%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$19,000,000	2.000%	\$ 266,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 266,000.00
LESS PREMIUM	<u>120,272.00</u>
NET INTEREST COST	\$ 145,728.00
NET INTEREST RATE (AVERAGE)	<u>1.0957%</u>