

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$14,000,000 BOND ANTICIPATION NOTES - 2016**

SALE DATE:	1-Nov-16	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$14,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	10-Nov-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	10-Nov-17		
# OF DAYS:	360		
BYD:	\$14,000,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$14,000,000	2.000%	\$154,140.00	0.8990%
Jefferies LLC	14,000,000	1.750%	115,361.00	0.9260%
JPMorgan Securities	14,000,000	2.000%	146,860.00	0.9510%
Oppenheimer & Co. Inc.	14,000,000	2.000%	123,200.00	1.1200%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$14,000,000	2.000% \$	154,140.00	0.8990%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$14,000,000	2.000% \$	280,000.00

TOTAL INTEREST DUE AT MATURITY \$ 280,000.00
 LESS PREMIUM 154,140.00

NET INTEREST COST \$ 125,860.00

NET INTEREST RATE (AVERAGE) 0.8990%