

**ISLAND TREES UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$7,500,000 BOND ANTICIPATION NOTES - 2017**

SALE DATE:	23-May-17	FORM:	BOOK-ENTRY-ONLY
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$7,500,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	01-Jun-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	01-Jun-18		
# OF DAYS:	360		
BYD:	\$7,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities, LLC	\$7,500,000	2.000%	\$ 58,350.00	1.2220%
Jefferies LLC	7,500,000	2.250%	76,802.00	1.2260%
Oppenheimer & Co.	7,500,000	2.250%	72,150.00	1.2880%
JPMorgan Chase Bank, N.A	7,500,000	1.340%	0.00	1.3400%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities, LLC	\$7,500,000	2.000%	\$ 58,350.00	1.2220%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities, LLC	\$7,500,000	2.000%	\$ 150,000.00

TOTAL INTEREST DUE AT MATURITY \$ 150,000.00
LESS PREMIUM 58,350.00

NET INTEREST COST \$ 91,650.00

NET INTEREST RATE (AVERAGE) 1.2220%