

**IRVINGTON UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$700,000 BOND ANTICIPATION NOTES - 2017**

<b>SALE DATE:</b>	<b>9-May-17</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$700,000</b>	<b>BOND CO:</b>	<b>Hawkins, Delafield &amp; Wood</b>
<b>ISSUE DATE:</b>	<b>24-May-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>24-May-18</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$700,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JP Morgan Chase Bank	\$700,000	1.480%	\$0.00	1.4800%
Roosevelt & Cross	700,000	2.000%	2,907.00	1.5847%
Greene County Commercial Bank	700,000	1.790%	0.00	1.7900%
Oppenheimer & Co. Inc.	700,000	2.250%	3,034.00	1.8166%
M&T Bank	700,000	2.900%	0.00	2.9000%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JP Morgan Chase Bank	\$700,000	1.480% \$	-	1.4800%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JP Morgan Chase Bank	\$700,000	1.480% \$	10,360.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$	10,360.00
<b>LESS PREMIUM</b>		<u>0.00</u>
<b>NET INTEREST COST</b>	\$	10,360.00
<b>NET INTEREST RATE (AVERAGE)</b>		<u>1.4800%</u>