

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
7,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

<b>SALE DATE:</b>	<b>20-Sep-17</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$7,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>27-Sep-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>22-Jun-18</b>		
<b># OF DAYS:</b>	<b>265</b>		
<b>BYD:</b>	<b>\$5,152,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$ 7,000,000	2.250%	\$ 59,780.00	1.0898%
<b>Jefferies LLC</b>	7,000,000	2.000%	46,132.00	1.1047%
<b>Oppenheimer &amp; Co. Inc.</b>	7,000,000	2.250%	58,100.00	1.1225%
<b>Flushing Bank</b>	1,000,000	1.450%	-	1.4500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$ 7,000,000	2.250%	\$59,780.00	1.0898%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>TD Securities</b>	\$7,000,000	2.250%	\$ 115,937.50

**TOTAL INTEREST DUE AT MATURITY** \$ 115,937.50  
**LESS PREMIUM** 59,780.00

**NET INTEREST COST** \$ 56,157.50

**NET INTEREST RATE (AVERAGE)** 1.0898%