

**HERRICKS UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$7,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	13-Sep-16	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$7,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	22-Sep-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-17		
# OF DAYS:	271		
BYD:	\$5,269,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$7,000,000	1.500%	\$28,772.00	0.9540%
TD Securities	7,000,000	2.000%	52,290.00	1.0077%
Valley National Bank	7,000,000	1.020%	0.00	1.0200%
JPMorgan Chase Bank	7,000,000	1.075%	0.00	1.0750%
Flushing Bank	1,000,000	1.150%	0.00	1.1500%
Oppenheimer & Co. Inc.	7,000,000	2.000%	44,380.00	1.1578%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$7,000,000	1.500%	\$ 28,772.00	0.9540%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$7,000,000	1.500%	\$ 79,041.67

TOTAL INTEREST DUE AT MATURITY \$ 79,041.67
 LESS PREMIUM 28,772.00

NET INTEREST COST \$ 50,269.67

NET INTEREST RATE (AVERAGE) 0.9540%