

# Herricks Union Free School District

## Computation of Net Interest Cost

### \$6,000,000 Tax Anticipation Notes for 2015-2016 Taxes

**Dated:** September 29, 2015

**Due:** June 24, 2016

**Days Out:** 265

**Sale Date:** September 17, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>TD Securities</b>	<b>\$6,000,000</b>	<b>2.000%</b>	<b>\$88,333.33</b>	<b>\$66,540.00</b>	<b>\$21,793.33</b>	<b>0.493434% *</b>
Jefferies LLC	6,000,000	1.500%	66,250.00	41,042.00	25,208.00	0.570747%
Valley National Bank	6,000,000	0.750%	33,125.00	0.00	33,125.00	0.750000%
Flushing Bank	1,000,000	1.350%	9,937.50	0.00	9,937.50	1.350000%

\* **Winning Bid. Bidder has selected DTC Book-Entry-Only.**