

**HENDRICK HUDSON CENTRAL SCHOOL DISTRICT, WESTCHESTER COUNTY, NEW YORK  
\$822,000 SCHOOL DISTRICT SERIAL BONDS - 2015**

Sale Date: April 15, 2015  
 Bonds Dated: April 23, 2015  
 Principal Due: April 15, 2016-2025  
 S&P Rating: A+/Stable

Year	Principal Amount	Bond Years	Cumulative Bond Years
2016	\$72,000	70,400.00	70,400.00
2017	75,000	148,333.33	218,733.33
2018	75,000	223,333.33	442,066.67
2019	80,000	318,222.22	760,288.89
2020	80,000	398,222.22	1,158,511.11
2021	85,000	508,111.11	1,666,622.22
2022	85,000	593,111.11	2,259,733.33
2023	90,000	718,000.00	2,977,733.33
2024	90,000	808,000.00	3,785,733.33
2025	90,000	898,000.00	4,683,733.33
<b>Total</b>	<b>\$822,000</b>	<b>4,683,733.33</b>	

Avg. Life	5.70
100/100	46,837
10/100	4,684
1/100	468

**WINNING BID**

<b>Sage, Ruddy &amp; Co., Inc.</b>	
Interest Rate	\$ Interest
1.500%	\$1,056.00
1.625%	2,410.42
1.625%	3,629.17
1.625%	5,171.11
1.750%	6,968.89
1.750%	8,891.94
2.050%	12,158.78
2.250%	16,155.00
2.250%	18,180.00
2.250%	20,205.00
<b>Tot. Int.</b>	<b>94,826.31</b>
<b>Prem.</b>	<b>0.00</b>
<b>Net Int.</b>	<b>\$94,826.31</b>
<b>N.I.C.</b>	<b>2.024588%</b>

**Other Bidder**

<b>Roosevelt &amp; Cross, Inc.</b>	
Interest Rate	\$ Interest
3.000%	\$2,112.00
3.000%	4,450.00
2.000%	4,466.67
2.000%	6,364.44
2.000%	7,964.44
2.000%	10,162.22
2.000%	11,862.22
2.000%	14,360.00
2.125%	17,170.00
2.250%	20,205.00
<b>Tot. Int.</b>	<b>99,117.00</b>
<b>Prem.</b>	<b>0.00</b>
<b>Net Int.</b>	<b>\$99,117.00</b>
<b>N.I.C.</b>	<b>2.116196%</b>