

Hendrick Hudson Central School District
Westchester County, New York

Computation of Net Interest Cost

\$4,150,000 Bond Anticipation Notes - 2015

Dated: April 23, 2015

Due: April 22, 2016

Days Out: 359

Sale Date: April 15, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
Jefferies LLC	4,150,000	1.250%	51,730.90	25,276.00	26,454.90	0.639243% *
JPMorgan Chase Bank	4,150,000	0.797%	32,983.62	0.00	32,983.62	0.797000%
Oppenheimer & Co., Inc.	4,150,000	1.000%	41,384.72	6,501.00	34,883.72	0.842913%
TD Securities	4,150,000	1.500%	62,077.08	26,726.00	35,351.08	0.854206%

* **Winning Bid. Purchaser has selected DTC Book-Entry-Only.**