

Hendrick Hudson Central School District
Westchester County, New York

Computation of Net Interest Cost

\$952,000 Bond Anticipation Notes - 2015 Series B

Dated: September 16, 2015

Due: September 16, 2016

Days Out: 360

Sale Date: September 2, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
JPMorgan Chase Bank	\$952,000	0.890%	\$8,472.80	\$0.00	\$8,472.80	0.890000% *
Roosevelt & Cross	952,000	1.500%	14,280.00	4,236.00	10,044.00	1.055042%
Oppenheimer & Co., Inc.	952,000	1.500%	14,280.00	1,955.00	12,325.00	1.294643%

* Winning Bid. JPMorgan Chase has selected non book-entry registered to purchaser.