

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT
DATED JULY 31, 2017
relating to**

**VILLAGE OF HEMPSTEAD
NASSAU COUNTY, NEW YORK**

**\$8,740,000
REFUNDING SERIAL BONDS – 2017**

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement is hereby supplemented to reflect the following:

The “*Compliance History*” subsection on page 12 is replaced and superseded with the following:

For the fiscal year ended May 31, 2012, the Village made a late filing of its annual financial information and operating data.

For the fiscal year ended May 31, 2014, the Village made a late filing of its audited financial statements.

Since 2007, there have been in excess of 50 rating actions reported by Moody’s Investors Service, Standard & Poor’s Rating Corporation and Fitch Ratings affecting the credit ratings assigned to municipal bond insurance companies, some of which had insured bonds previously issued by the Village. Due to widespread knowledge of these rating actions, material event notices were not filed by the Village in each instance.

The Village has reviewed and modified its continuing disclosure practices to ensure that all material event notices are filed in a timely manner.

Dated: August 8, 2017