

Hempstead Union Free School District

Computation of Net Interest Cost

\$30,000,000 Tax Anticipation Notes For 2015-2016 Taxes

Dated: September 3, 2015

Due: June 24, 2016

Days Out: 291

Sale Date: August 27, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
Jefferies LLC.	\$30,000,000	2.000%	\$485,000.00	\$254,101.00	\$230,899.00	0.952161% *
Flushing Bank	1,000,000	1.000%	8,083.33	0.00	8,083.33	1.000000%
TD Securities	30,000,000	3.000%	727,500.00	418,800.00	308,700.00	1.272990%
Oppenheimer & Co.	10,000,000	2.375%	191,979.17	70,150.00	121,829.17	1.507165%
Oppenheimer & Co.	10,000,000	2.375%	191,979.17	62,650.00	129,329.17	1.599948%
Oppenheimer & Co.	10,000,000	2.375%	191,979.17	55,250.00	136,729.17	1.691495%

* **Winning Bid. Bidder has requested the notes delivered through DTC.**