

**HAVERSTRAW-STONY POINT CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK  
\$7,690,000 BOND ANTICIPATION NOTES FOR EXCEL PURPOSES - 2016**

<b>SALE DATE:</b>	<b>09-Jun-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$7,690,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>23-Jun-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>23-Jun-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$7,690,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$7,690,000	2.000%	\$ 78,978.00	0.9730%
JPMorgan Chase Bank, N.A	\$7,690,000	0.990%	\$ -	0.9900%
Keybank Capital Markets	\$7,690,000	1.500%	\$ 30,298.60	1.1060%
Oppenheimer & Co.	\$7,690,000	2.000%	\$ 67,816.00	1.1181%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$ 7,690,000	2.000%	\$ 78,978.00	0.9730%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies	\$ 7,690,000	2.000%	\$ 153,800.00

**TOTAL INTEREST DUE AT MATURITY** \$ 153,800.00  
**LESS PREMIUM** 78,978.00

**NET INTEREST COST** \$74,822.00

**NET INTEREST RATE (AVERAGE)** 0.9730%