

**HAVERSTRAW-STONY POINT CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK  
\$7,690,000 BOND ANTICIPATION NOTES FOR EXCEL PURPOSES - 2015**

<b>SALE DATE:</b>	<b>16-Jun-15</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "MIG1" Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$7,690,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>25-Jun-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>24-Jun-16</b>		
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$7,668,638.89</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$7,690,000	1.750%	\$ 84,515.00	0.6479%
Oppenheimer & Co. Inc.	\$7,690,000	1.000%	\$ 13,780.00	0.8203%
JPMorgan Chase Bank, N.A	\$7,690,000	0.920%	\$ -	0.9200%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$ 7,690,000	1.750%	\$ 84,515.00	0.6479%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies	\$ 7,690,000	1.750%	\$ 134,201.18

**TOTAL INTEREST DUE AT MATURITY** \$ 134,201.18  
**LESS PREMIUM** 84,515.00

**NET INTEREST COST** \$49,686.18

**NET INTEREST RATE (AVERAGE)** 0.6479%