

**HASTINGS-ON-HUDSON UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$4,000,000 BOND ANTICIPATION NOTES - 2015**

<b>SALE DATE:</b>	<b>02-Dec-15</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$4,000,000</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>10-Dec-15</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>14-Jul-16</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>214</b>		
<b>BYD:</b>	<b>\$2,377,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank, N.A.	\$ 4,000,000	0.720%	\$ -	0.7200%
Jefferies LLC	4,000,000	1.500%	17,163.00	0.7782%
JPMorgan Chase Bank, N.A.	4,000,000	0.840%	0.00	0.8400%
Oppenheimer & Co., Inc.	4,000,000	1.750%	19,255.00	0.9402%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank, N.A.	\$ 4,000,000	0.720%	\$ -	0.7200%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Bank, N.A.	\$ 4,000,000	0.720%	\$ 17,120.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 17,120.00
<b>LESS PREMIUM</b>	<u>0.00</u>

**NET INTEREST COST** \$17,120.00

**NET INTEREST RATE (AVERAGE)** 0.7200%