

Harborfields Central School District, Suffolk County, New York

Computation of Net Interest Cost

\$18,000,000 Tax Anticipation Notes For 2015-2016 Taxes

Dated: September 28, 2015

Due: June 24, 2016

Days Out: 266

Sale Date: September 16, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
TD Securities	\$18,000,000	1.250%	\$166,250.00	\$123,840.00	\$42,410.00	0.318872% *
JPMorgan Securities	9,000,000	2.000%	133,000.00	111,690.00	21,310.00	0.320451%
JPMorgan Securities	9,000,000	2.000%	133,000.00	110,610.00	22,390.00	0.336692%
Jefferies LLC	18,000,000	2.000%	266,000.00	201,422.00	64,578.00	0.485549%
Oppenheimer & Co. Inc.	18,000,000	2.000%	266,000.00	174,700.00	91,300.00	0.686466%

* **Winning Bid.** Bidder has requested the notes registered through DTC.