

**HALDANE CENTRAL SCHOOL DISTRICT
PUTNAM AND DUTCHESS COUNTIES, NEW YORK
\$950,000 BOND ANTICIPATION NOTES, 2017(RENEWALS) SERIES B**

| | | | |
|--------------------|---------------------|---|---|
| SALE DATE: | 19-Jul-17 | FORM: | DTC |
| TIME: | 11:00 | COMPETITIVE BID REQUIREMENT MET: | No |
| | | BIDDER ELECTION: | Hold the Price |
| AMOUNT: | \$950,000 | | |
| ISSUE DATE: | 02-Aug-17 | | |
| DUE DATE: | 02-Aug-18 | RATING: | Moody's "Aa3" Underlying |
| # OF DAYS: | 360 | BOND CO: | Orrick, Herrington & Sutcliffe LLP |
| BYD: | \$950,000.00 | M.A.: | CAPITAL MARKETS ADVISORS, LLC |

| BIDDERS: | AMOUNT | COUPON | | PREMIUM | NIC |
|-------------------------|---------------|---------------|----|----------------|------------|
| Oppenheimer & Co. | \$950,000 | 2.250% | \$ | 6,736.00 | 1.5409% |
| Roosevelt & Cross, Inc. | \$950,000 | 2.000% | \$ | 3,268.00 | 1.6560% |

| WINNER: | AMOUNT | COUPON | | PREMIUM | NIC |
|-------------------|---------------|---------------|----|----------------|------------|
| Oppenheimer & Co. | \$ 950,000 | 2.250% | \$ | 6,736.00 | 1.5409% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | | INTEREST |
|----------------------------------|---------------|---------------|----|-----------------|
| Oppenheimer & Co. | \$ 950,000 | 2.250% | \$ | 21,375.00 |

| | | |
|---------------------------------------|----|-----------------|
| TOTAL INTEREST DUE AT MATURITY | \$ | 21,375.00 |
| LESS PREMIUM | | <u>6,736.00</u> |

NET INTEREST COST \$14,639.00

NET INTEREST RATE (AVERAGE) 1.5409%