

**HALDANE CENTRAL SCHOOL DISTRICT  
PUTNAM AND DUTCHESS COUNTIES, NEW YORK  
\$985,000 BOND ANTICIPATION NOTES, 2015 (RENEWALS) SERIES B**

<b>SALE DATE:</b>	<b>23-Jul-15</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$985,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>04-Aug-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>04-Aug-16</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$985,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$985,000	0.800% \$	-	0.8000%
Greene County Commercial Bank	\$985,000	0.980% \$	-	0.9800%
Roosevelt & Cross, Inc.	\$985,000	2.000% \$	8,570.00	1.1299%
Jefferies LLC	\$985,000	2.000% \$	8,137.00	1.1739%
Oppenheimer & Co	\$985,000	1.500% \$	3,136.00	1.1816%
M&T Bank	\$985,000	1.720% \$	-	1.7200%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$ 985,000	0.800% \$	-	0.8000%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Putnam County Savings Bank	\$ 985,000	0.800% \$	7,880.00

**TOTAL INTEREST DUE AT MATURITY** \$ 7,880.00  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$7,880.00

**NET INTEREST RATE (AVERAGE)** 0.8000%