

**TOWN OF GRAND ISLAND  
\$23,775,325 BOND ANTICIPATION NOTES - 2018  
SALE RESULTS**

<b>SALE DATE:</b>	<b>27-Sep-18</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$23,775,325</b>	<b>WINNING BID</b>	<b>Jefferies LLC</b>
<b>ISSUE DATE:</b>	<b>10-Oct-18</b>	<b>BIDDER ELECTION</b>	<b>N/A (Three Bid Requirement Met)</b>
<b>DUE DATE:</b>	<b>10-Oct-19</b>	<b>Bond Counsel:</b>	<b>Hodgson Russ LLP</b>
<b># OF DAYS:</b>	<b>360</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$23,775,325.00</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$23,775,325	3.000%	228,244.00	2.0400%
TD Securities (USA) LLC	\$23,775,325	3.000%	221,348.28	2.0690%
Oppenheimer & Co., Inc.	\$23,775,325	3.000%	220,005.00	2.0746%
JPMorgan Securities	\$23,775,325	3.250%	279,360.07	2.0750%
<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$23,775,325	3.000%	228,244.00	2.0400%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	<b>\$713,259.75</b>
<b>Less: Premium received</b>	<b><u>228,244.00</u></b>
<b>Net Interest Cost</b>	<b><u>\$485,015.75</u></b>
<b>Net Interest Rate</b>	<b><u>2.0400%</u></b>