

**TOWN OF GRAND ISLAND
\$16,706,000 BOND ANTICIPATION NOTES - 2016
SALE RESULTS**

SALE DATE: 04-Oct-16
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$16,706,000
ISSUE DATE: 12-Oct-16
DUE DATE: 12-Oct-17
OF DAYS: 360
BYD: \$16,706,000.00

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$16,706,000	2.000%	158,874.06	1.0490%
Jefferies LLC	\$16,706,000	1.750%	104,916.00	1.1220%
Oppenheimer & Co., Inc.	\$16,706,000	2.000%	145,345.00	1.1300%
JP Morgan Chase Bank	\$16,706,000	1.130%	0.00	1.1300%
JPMorgan Securities	\$16,706,000	2.000%	141,165.70	1.1550%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$16,706,000	2.000%	158,874.06	1.0490%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$334,120.00
Less: Premium received	<u>158,874.06</u>
Net Interest Cost	<u>\$175,245.94</u>
Net Interest Rate	<u>1.0490%</u>