

**TOWN OF GRAND ISLAND
\$17,040,000 BOND ANTICIPATION NOTES - 2015
SALE RESULTS**

SALE DATE:	06-Oct-15	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$17,040,000	Bond Counsel:	Hodgson Russ LLP
ISSUE DATE:	13-Oct-15		
DUE DATE:	13-Oct-16	Fin. Advisor:	Capital Markets Advisors, LLC
# OF DAYS:	360		
BYD:	\$17,040,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$17,040,000	1.500%	191,870.40	0.3740%
TD Securities	\$17,040,000	1.250%	143,136.00	0.4100%
Jefferies LLC	\$17,040,000	1.500%	160,859.00	0.5560%
Oppenheimer & Co., Inc.	\$17,040,000	2.000%	216,507.00	0.7294%
JP Morgan Chase Bank	\$7,500,000	0.910%	0.00	0.9100%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$17,040,000	1.500%	191,870.40	0.3740%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$255,600.00
Less: Premium received	<u>191,870.40</u>
Net Interest Cost	<u>\$63,729.60</u>
Net Interest Rate	<u>0.3740%</u>