

GRAND ISLAND CENTRAL SCHOOL DISTRICT
\$5,245,000 Bond Anticipation Notes - 2016
SALE RESULTS

SALE DATE:	24-May-16	FORM:	DTC
TIME:	11:00	Bank Qualified:	Yes
AMOUNT:	\$5,245,000	Bond Counsel: Hawkins Delafield & Wood LLP	
ISSUE DATE:	02-Jun-16	Fin. Advisor: Capital Markets Advisors, LLC	
DUE DATE:	02-Dec-16		
# OF DAYS:	180		
BYD:	\$2,622,500.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$5,245,000	2.000%	31,312.65	0.8060%
Jefferies LLC	\$5,245,000	1.500%	17,992.00	0.8139%
JPMorgan Chase	\$5,245,000	0.950%	0.00	0.9500%
Oppenheimer & Co., Inc.	\$5,245,000	2.000%	21,739.00	1.1711%
M&T Bank	\$2,245,000	1.880%	0.00	1.8800%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$5,245,000	2.000%	31,312.65	0.8060%

\$31,312.65

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$5,245,000	2.000%	\$52,450.00

TOTAL INTEREST DUE AT MATURITY	\$52,450.00
LESS PREMIUM	<u>31,312.65</u>

NET INTEREST COST \$21,137.35

NET INTEREST RATE (AVERAGE) 0.8060%