

GRAND ISLAND CENTRAL SCHOOL DISTRICT \$42,935,000 Bond Anticipation Notes - 2015 SALE RESULTS
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SALE DATE:	19-Nov-15	FORM:	DTC
TIME:	11:00	Bank Qualified:	No
AMOUNT:	\$42,935,000	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	02-Dec-15	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	02-Dec-16		
# OF DAYS:	360		
BYD:	\$42,935,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$20,000,000	2.000%	283,200.00	0.5840%
JPMorgan Seucrities	\$42,935,000	2.000%	586,492.10	0.6340%
TD Securities	\$22,935,000	2.000%	311,457.30	0.6420%
Jefferies LLC	\$22,935,000	2.000%	297,010.00	0.7050%
Jefferies LLC	\$20,000,000	2.000%	255,402.00	0.7230%
Bank of America, N.A.	\$42,935,000	0.760%	0.00	0.7600%
Oppenheimer & Co., Inc.	\$42,935,000	2.000%	511,005.00	0.8098%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$20,000,000	2.000%	283,200.00	0.5840%
JPMorgan Seucrities	\$22,935,000	2.000%	313,292.10	0.6340%
			\$596,492.10	

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$20,000,000	2.000%	\$400,000.00
JPMorgan Seucrities	\$22,935,000	2.000%	\$458,700.00
TOTAL INTEREST DUE AT MATURITY			\$858,700.00
LESS PREMIUM			596,492.10
NET INTEREST COST			<u>\$262,207.90</u>
NET INTEREST RATE (AVERAGE)			<u>0.6107%</u>