

CITY OF GLEN COVE, NEW YORK
\$7,930,361 BOND ANTICIPATION NOTES - 2016 SERIES D

SALE DATE:	30-Aug-16	FORM:	REG TO PURCHASER AND
TIME:	11:00		BOOK-ENTRY
AMOUNT:	\$7,930,361	BK QUAL:	No
ISSUE DATE:	13-Sep-16	RATING:	Baa3 (underlying)
DUE DATE:	13-Sep-17	BOND CO:	Hawkins Delafield & Wood LLP
# OF DAYS:	360		
BYD:	\$7,930,361.00	F.A.:	CAPITAL MARKETS ADVISORS

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Flushing Bank	\$1,000,000	0.950%	\$0.00	0.9500%
TD Securities	\$7,930,361	2.000%	\$42,506.73	1.4640%
Jefferies	\$7,930,361	2.000%	\$38,861.00	1.5100%
Roosevelt & Cross	\$7,930,361	2.000%	\$27,280.00	1.6560%
Oppenheimer & Co.	\$7,930,361	2.000%	\$23,157.00	1.7080%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Flushing Bank	\$1,000,000	0.950%	0.00	0.9500%
TD Securities	\$6,930,361	2.000%	\$37,146.73	1.4640%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Flushing Bank	\$1,000,000	0.950%	\$9,500.00
TD Securities	\$6,930,361	2.000%	\$138,607.22

TOTAL INTEREST DUE AT MATURITY	\$148,107.22
LESS PREMIUM	<u>37,146.73</u>

NET INTEREST COST	<u>\$110,960.49</u>
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NET INTEREST RATE (AVERAGE)	<u>1.3992%</u>
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