

CITY OF GLEN COVE, NEW YORK
\$2,835,000 BOND ANTICIPATION NOTES - 2016 SERIES D

SALE DATE:	03-May-16	FORM:	BOOK-ENTRY
TIME:	11:00		
AMOUNT:	\$2,835,000	BK QUAL:	No
ISSUE DATE:	12-May-16	RATING:	Baa3 (underlying)
DUE DATE:	06-Apr-17	BOND CO:	Hawkins Delafield & Wood LLP
# OF DAYS:	324		
BYD:	\$2,551,500.00	F.A.:	CAPITAL MARKETS ADVISORS

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Flushing Bank	\$1,000,000	1.350%	\$0.00	1.3500%
TD Securities	\$2,835,000	2.000%	\$11,169.90	1.5622%
Jefferies	\$2,835,000	2.250%	\$12,787.00	1.7488%
Roosevelt & Cross	\$2,835,000	2.500%	\$18,824.00	1.7622%
Oppenheimer & Co.	\$2,835,000	3.250%	\$1,474.00	3.1922%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Flushing Bank	\$1,000,000	1.350%	0.00	1.3500%
TD Securities	\$1,835,000	2.000%	\$7,229.90	1.5622%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Flushing National Bank	\$1,000,000	1.350%	\$12,150.00
TD Securities	\$1,835,000	2.000%	\$33,030.00

TOTAL INTEREST DUE AT MATURITY	\$45,180.00
LESS PREMIUM	<u>7,229.90</u>

NET INTEREST COST	<u>\$37,950.10</u>
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NET INTEREST RATE (AVERAGE)	<u>1.4874%</u>
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