

**CITY OF GLEN COVE, NEW YORK**  
**\$2,921,809 BOND ANTICIPATION NOTES - 2016 SERIES B (FEDERALLY TAXABLE)**

<b>SALE DATE:</b>	<b>29-Mar-16</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:00</b>		
<b>AMOUNT:</b>	<b>\$2,921,809</b>	<b>BK QUAL:</b>	<b>No</b>
<b>ISSUE DATE:</b>	<b>07-Apr-16</b>	<b>RATING:</b>	<b>Baa3 (underlying)</b>
<b>DUE DATE:</b>	<b>06-Apr-17</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$2,913,692.86</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Flushing Bank	\$1,000,000	1.850% \$	-	1.8500%
Oppenheimer & Co.	2,921,809	3.250%	0.00	3.2500%
Roosevelt & Cross, Inc.	2,921,809	4.000%	14,054.00	3.5177%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Flushing Bank	\$1,000,000	1.850%	0.00	1.8500%
Oppenheimer & Co.	1,921,809	3.250%	0.00	3.2500%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
Flushing Bank	\$1,000,000	1.850%	\$18,448.61
Oppenheimer & Co.	1,921,809	3.250%	62,285.30

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$80,733.91</b>
<b>LESS PREMIUM</b>	<b><u>0.00</u></b>

<b>NET INTEREST COST</b>	<b><u>\$80,733.91</u></b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>2.7708%</u></b>
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