

**GALWAY CENTRAL SCHOOL DISTRICT, SARATOGA COUNTY, NY
\$16,150,000 BOND ANTICIPATION NOTES, 2018
SALE RESULTS**

SALE DATE: 24-May-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$16,150,000
ISSUE DATE: 01-Jun-18
DUE DATE: 31-May-19
OF DAYS: 360
BYD: \$16,150,000.00

Bond Counsel: Barclay Damon LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$16,150,000	3.000%	182,333.50	1.8710%
Jefferies	\$16,150,000	3.000%	171,676.00	1.9370%
Oppenheimer & Co., Inc.	\$16,150,000	3.000%	163,761.00	1.9860%
TD Securities (USA) LLC	\$16,150,000	3.000%	163,438.00	1.9880%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$16,150,000	3.000%	182,333.50	1.8710%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities	\$16,150,000	3.000%	\$484,500.00

Total Interest Due at Maturity	\$484,500.00
Less: Premium received	<u>182,333.50</u>
Net Interest Cost	<u>\$302,166.50</u>

Net Interest Rate	<u>1.8710%</u>
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