

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT
DATED AUGUST 17, 2017**

relating to

**VILLAGE OF GREAT NECK ESTATES
NASSAU COUNTY, NEW YORK**

\$500,000

PUBLIC IMPROVEMENT SERIAL BONDS – 2017

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement is hereby supplemented to reflect the following:

The following section is added to Page 10 of the Official Statement, following the LEGAL MATTERS section.

DISCLOSURE UNDERTAKING

The Bonds are not subject to the requirement to provide continuing disclosure as described in the Rule.

Compliance History

The Village made a late filing of its audited financial statements for the fiscal year ended May 31, 2013.

The Village was late in filing its audited financial statements for fiscal years ended May 31, 2014, 2015 and 2016. In each of those years, the Village filed unaudited numbers within 180 days of the close of its fiscal year. For 2014, the Village did not file its audited numbers within 30 days of their release. The audit was filed on December 18, 2014. For 2015, the Village did not file its audited numbers within 30 days of their release. The audit was filed on December 17, 2015. For 2016, the Village also did not file its audited numbers within 30 days of their release. The audit was filed on January 30, 2017.