

**TOWN OF GRAND ISLAND
\$20,592,250 BOND ANTICIPATION NOTES - 2017
SALE RESULTS**

SALE DATE:	28-Sep-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$20,592,250	WINNING BID	JPMorgan Securities
ISSUE DATE:	11-Oct-17	BIDDER ELECTION/A (Three Bid Requirement Met)	
DUE DATE:	11-Oct-18	Bond Counsel:	Hodgson Russ LLP
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$20,592,250.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,592,250	2.500%	268,522.94	1.1960%
TD Securities (USA) LLC	\$20,592,250	2.250%	216,012.70	1.2010%
Jefferies LLC	\$20,592,250	2.250%	197,687.00	1.2900%
Oppenheimer & Co., Inc.	\$20,592,250	2.250%	172,975.00	1.4100%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,592,250	2.500%	268,522.94	1.1960%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$514,806.25
Less: Premium received	<u>268,522.94</u>
Net Interest Cost	<u>\$246,283.31</u>
 Net Interest Rate	 <u>1.1960%</u>