

**EVANS-BRANT (LAKE SHORE) CENTRAL SCHOOL DISTRICT, NEW YORK
\$1,400,000 TAX ANTICIPATION NOTES, 2016**

| | | | |
|--------------------|---------------------|---------------------------|--------------------------------------|
| SALE DATE: | 24-Aug-16 | Form: | Local |
| TIME: | 11:00 a.m. | FINANCIAL ADVISOR: | Capital Markets Advisors, LLC |
| AMOUNT: | \$1,400,000 | BOND COUNSEL: | Harris Beach LLP |
| ISSUE DATE: | 08-Sep-16 | BANK QUALIFIED: | Yes |
| DUE DATE: | 28-Oct-16 | | |
| # OF DAYS: | 50 | | |
| BYD: | \$194,444.44 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------|---------------|---------------|----------------|------------|
| JP Morgan Chase | \$1,400,000 | 1.260% | 0.00 | 1.2600% |
| Roosevelt & Cross | \$1,400,000 | 3.000% | 2,370.00 | 1.7811% |

| WINNERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-----------------|---------------|---------------|----------------|------------|
| JP Morgan Chase | \$ 1,400,000 | 1.260% | 0.00 | 1.2600% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| | \$ 1,400,000 | 1.260% | \$2,450.00 |

| | |
|---------------------------------------|----------------|
| TOTAL INTEREST DUE AT MATURITY | \$2,450.00 |
| LESS PREMIUM | <u>0.00</u> |
| NET INTEREST COST | \$2,450.00 |
| NET INTEREST RATE (AVERAGE) | <u>1.2600%</u> |