

**ELWOOD UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$12,500,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

SALE DATE:	11-Sep-18	FORM:	BOOK-ENTRY
TIME:	10:30	BK QUAL:	No
		RATING:	Moody's "Aa3" (Underlying)
AMOUNT:	\$12,500,000	BOND CO:	Hawkins Delafield and Wood
ISSUE DATE:	18-Sep-18		
DUE DATE:	21-Jun-19	F.A.:	Capital Markets
# OF DAYS:	273		Advisors, LLC
BYD:	\$9,479,166.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$12,500,000	3.000%	\$97,503.00	1.9714%
JP Morgan Securities	12,500,000	3.000%	95,875.00	1.9886%
TD Securities	12,500,000	3.000%	89,000.00	2.0611%
Oppenheimer & Co	12,500,000	3.000%	77,750.00	2.1798%
Flushing Bank	1,000,000	2.400%	0.00	2.4000%

WINNER(S):	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$12,500,000	3.000%	\$97,503.00	1.9714%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$12,500,000	3.000%	\$284,375.00

TOTAL INTEREST DUE AT MATURITY **\$284,375.00**
LESS PREMIUM **97,503.00**

NET INTEREST COST **\$186,872.00**

NET INTEREST RATE (AVERAGE) **1.9714%**