

**ELWOOD UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$11,000,000 TAX ANTICIPATION NOTES FOR 2017 - 2018 TAXES**

SALE DATE:	12-Sep-17	FORM:	Book-Entry-Only
TIME:	11:00	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$11,000,000	BOND CO:	Hawkins Delafield & Wod
ISSUE DATE:	20-Sep-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	22-Jun-18		
# OF DAYS:	272		
BYD:	\$8,311,111.11		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$11,000,000	2.000%	\$81,290.00	1.0219%
Jefferies LLC	11,000,000	2.000%	80,963.00	1.0258%
TD Securities	11,000,000	2.250%	94,490.00	1.1131%
Oppenheimer & Co.	11,000,000	2.250%	86,240.00	1.2124%
Flushing Bank	1,000,000	1.500%	0.00	1.5000%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$11,000,000	2.000%	\$ 81,290.00	1.0219%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$11,000,000	2.000%	\$ 166,222.22

TOTAL INTEREST DUE AT MATURITY \$ 166,222.22
LESS PREMIUM 81,290.00

NET INTEREST COST \$ 84,932.22

NET INTEREST RATE (AVERAGE) 1.0219%