

Village of Elmsford

\$8,660,000.00

Public Improvement Serial Bonds, Series 2018 A

Sample Series

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Wells Fargo Bank, NA		2.8430344%	2.8675560%	8,660,000.00	99,230.40	2,148,446.27
JP Morgan Chase Bank, N.A.		2.8874416%	2.8900000%	8,660,000.00	-	2,165,261.86
Roosevelt & Cross, Inc.		2.8949804%	2.9124090%	8,660,000.00	65,625.40	2,182,051.27
Robert W. Barid & Col.k Inc.		2.9217754%	2.9389640%	8,660,000.00	59,209.70	2,201,946.97
Morgan Stanley & Co, LLC		3.0493966%	3.0573693%	8,660,000.00	7,158.15	2,290,659.19

Sources Of Funds

Total Sources

-

Uses Of Funds

Total Uses

-

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% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
08/09/2018	-	-
05/31/2020	723,751.67	-
05/31/2021	727,175.00	0.4729979%
05/31/2022	727,400.00	0.5040859%
05/31/2023	727,175.00	0.4729979%
05/31/2024	726,500.00	0.3797338%
05/31/2025	725,375.00	0.2242938%
05/31/2026	728,725.00	0.6871597%
05/31/2027	726,550.00	0.3866423%
05/31/2028	723,925.00	0.0239488%
05/31/2029	725,775.00	0.2795614%
05/31/2030	727,025.00	0.4522725%
05/31/2031	727,675.00	0.5420823%
05/31/2032	727,725.00	0.5489908%
05/31/2033	732,100.00	1.1534799%
05/31/2034	730,800.00	0.9738603%
Total	\$10,907,676.67	-

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/09/2018	-	-	-	-	-
08/01/2019	345,000.00	3.000%	254,026.67	599,026.67	-
02/01/2020	-	-	124,725.00	124,725.00	-
05/31/2020	-	-	-	-	723,751.67
08/01/2020	485,000.00	3.000%	124,725.00	609,725.00	-
02/01/2021	-	-	117,450.00	117,450.00	-
05/31/2021	-	-	-	-	727,175.00
08/01/2021	500,000.00	3.000%	117,450.00	617,450.00	-
02/01/2022	-	-	109,950.00	109,950.00	-
05/31/2022	-	-	-	-	727,400.00
08/01/2022	515,000.00	3.000%	109,950.00	624,950.00	-
02/01/2023	-	-	102,225.00	102,225.00	-
05/31/2023	-	-	-	-	727,175.00
08/01/2023	530,000.00	3.000%	102,225.00	632,225.00	-
02/01/2024	-	-	94,275.00	94,275.00	-
05/31/2024	-	-	-	-	726,500.00
08/01/2024	545,000.00	3.000%	94,275.00	639,275.00	-
02/01/2025	-	-	86,100.00	86,100.00	-
05/31/2025	-	-	-	-	725,375.00
08/01/2025	565,000.00	3.000%	86,100.00	651,100.00	-
02/01/2026	-	-	77,625.00	77,625.00	-
05/31/2026	-	-	-	-	728,725.00
08/01/2026	580,000.00	3.000%	77,625.00	657,625.00	-
02/01/2027	-	-	68,925.00	68,925.00	-
05/31/2027	-	-	-	-	726,550.00
08/01/2027	595,000.00	3.000%	68,925.00	663,925.00	-
02/01/2028	-	-	60,000.00	60,000.00	-
05/31/2028	-	-	-	-	723,925.00
08/01/2028	615,000.00	3.000%	60,000.00	675,000.00	-
02/01/2029	-	-	50,775.00	50,775.00	-
05/31/2029	-	-	-	-	725,775.00
08/01/2029	635,000.00	3.000%	50,775.00	685,775.00	-
02/01/2030	-	-	41,250.00	41,250.00	-
05/31/2030	-	-	-	-	727,025.00
08/01/2030	655,000.00	3.000%	41,250.00	696,250.00	-
02/01/2031	-	-	31,425.00	31,425.00	-
05/31/2031	-	-	-	-	727,675.00
08/01/2031	675,000.00	3.000%	31,425.00	706,425.00	-
02/01/2032	-	-	21,300.00	21,300.00	-
05/31/2032	-	-	-	-	727,725.00
08/01/2032	700,000.00	3.000%	21,300.00	721,300.00	-
02/01/2033	-	-	10,800.00	10,800.00	-
05/31/2033	-	-	-	-	732,100.00
08/01/2033	720,000.00	3.000%	10,800.00	730,800.00	-
05/31/2034	-	-	-	-	730,800.00
Total	\$8,660,000.00	-	\$2,247,676.67	\$10,907,676.67	-

Yield Statistics

Bond Year Dollars	\$74,922.56
Average Life	8.652 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	2.8675560%
True Interest Cost (TIC)	2.8430344%
Bond Yield for Arbitrage Purposes	2.9972306%
All Inclusive Cost (AIC)	2.8430344%

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Net Interest Cost	3.0000000%
Weighted Average Maturity	8.652 Years

Series 2018 | SINGLE PURPOSE | 7/31/2018 | 11:44 AM